

Message Text

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ORIGIN XMB-07

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-03 OMB-01 PA-04 PRS-01 USIA-15 /104 R

66611

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APPROVED BY: EB/CBA/OCA/REP:GPWILSON

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XMB:MR. WARREN W. GLICK

STATE/EB/IFD/ODF:EMLINTON

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R 192126Z AUG 74

FM SECSTATE WASHDC

TO AMCONSUL HONG KONG

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E.. 11652: NA

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON AUGUST 15 AUTHORIZED A DOLS 2,416,628 CREDIT TO HONG KONG AIR CARGO TERMINALS, LTD. (HACTLE) TO FINANCE 45.0 PERCENT OF THE COST OF AN AIR FREIGHT HANDLING SYSTEM HAVING A TOTAL U.S. COST OF DOLS 5,370,284.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10.0 PERCENT OF THE COST OR DOLS 537,028. THE PRIVATE EXPORT FUNDING CORPORATION WILL PARTICIPATE IN THE FINANCING TO THE EXTENT OF 25.7 PERCENT OR DOLS 2,380,932 AND WILL BE GUARANTEED BY EXIMBANK. THE BALANCE OF 19.3 PERCENT OR DOLS 2,035,696 WILL BE EXTENDED BY THE NATIONAL BANK OF COMMERCE, SEATTLE, AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 7 YEARS, BEGINNING JANUARY 10, 1977, UNDER GUARANTEE OF HONG KONG AND UNCLASSIFIED

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SHANGHAI BANKING CORPORATION.

3. REQUEST EMBASSY ADVISE HACTL OF THIS ACTION, WHICH WILL
BE DETAILED IN LETTER TO IT WITH COPY TO EMBASSY. FURTHER
ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED
FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED
ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON
RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE
ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
KISSINGER

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Draft Date: 19 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: JOHN W. LENTZ
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30 JUN 2005

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